

## The ICFAI University Dehradun

[Established under section 4(2) of The ICFAI University Act, 2003 (Uttaranchal Adhiniyam Sankhya 16 of 2003)]

### BALANCE SHEET AS AT MARCH 31, 2016

(Amount in Rupees)

Particulars	Schedule	As at March 31, 2016	As at March 31, 2015
<b>SOURCES OF FUNDS</b>			
<b>RESTRICTED FUNDS</b>			
Endowment Fund (Corpus Fund)	1	12482247	12242040
<b>UNRESTRICTED FUNDS</b>			
Development Fund	2	23412215	19574481
General Fund	3	62821810	56210490
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	4	19256945	15982096
<b>TOTAL</b>		<b>117973217</b>	<b>104009107</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets - Net	5	22555231	18517290
<b>INVESTMENTS</b>			
Fixed Deposits	6	14900000	11900000
<b>CURRENT ASSETS</b>			
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	7	68377516	62008922
	8	12140470	11582895
<b>TOTAL</b>		<b>117973217</b>	<b>104009107</b>
<b>Notes on Accounts</b>	19		

Vide our report of even date  
for Narasimha Rao & Associates  
Chartered Accountants

for and on behalf of the  
Board of Governors

J Narasimha Rao  
Partner

Place: Hyderabad

Date:  
01 SEP 2016



Registrar  
(Officiating)

Finance Officer

J. Madam my

## The ICFAI University Dehradun

[Established under section 4(2) of The ICFAI University Act, 2003 (Uttaranchal Adhiniyam Sankhya 16 of 2003)]

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

(Amount in Rupees)

Particulars	Schedule	2015-16			2014-15
		Unrestricted Funds			Total
		Development Fund	General Fund	Total	
<b>INCOME</b>					
Academic Receipts	9		156862937	156862937	157603926
Income from Investments	10	720623		720623	728761
Other Income	11		7422058	7422058	5962729
<b>TOTAL (A)</b>		<b>720623</b>	<b>164284995</b>	<b>165005618</b>	<b>164295416</b>
<b>EXPENDITURE</b>					
Staff Payments & Benefits	12		55700277	55700277	48595536
Academic Expenses	13		11264030	11264030	14105065
Administrative & General Expenses	14		20218766	20218766	17344718
Transportation Expenses	15		220766	220766	143187
Repairs & Maintenance	16		1662740	1662740	1034998
Finance Costs	17		184522	184522	151231
Depreciation	18		3422574	3422574	2803261
<b>TOTAL (B)</b>			<b>92673675</b>	<b>92673675</b>	<b>84177996</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>720623</b>	<b>71611320</b>	<b>72331943</b>	<b>80117420</b>
Transfer to Development Fund	2	720623	65000000	65720623	75728761
<b>Balance being Surplus Carried to General Fund</b>		-	<b>6611320</b>	<b>6611320</b>	<b>4388659</b>
Notes on Accounts	19				

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Board of Governors

J Narasimha Rao  
Partner

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J. Malan

Place: Hyderabad

Date: 1 SEP 2016

